



ANDREW LEMON
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Dr. Lemon specializes in the economic analysis of competition issues, including antitrust and consumer deception claims. He advises clients involved in legal and regulatory proceedings and has testified in litigation before federal court. He also leads teams supporting other testifying experts. Dr. Lemon has extensive experience on matters of class certification, liability and damages in such industries as energy, transportation, agriculture, automobiles, single-copy magazines, and packaged goods. Prior to joining Matrix Economics, Dr. Lemon was a Vice President at Compass Lexecon where he supported high-profile testifying experts, including Professor Joseph Kalt of Harvard University. In addition to consulting, Dr. Lemon has taught microeconomics and energy economics at Northeastern University and Vassar College.

EDUCATION

Ph.D.	Economics, Yale University
M.Phil.	Economics, Yale University
M.A.	Economics, Yale University
B.A.	Economics, Vassar College

PROFESSIONAL EXPERIENCE

2019 – Present	Matrix Economics, LLC, Boston, MA <i>Principal</i>
2005 – 2019	Compass Lexecon (a subsidiary of FTI Consulting), Boston, MA <i>Vice President (2013-2019)</i> <i>Senior Economist (2009 – 2013)</i> <i>Manager (2005 – 2008)</i>
2010 – 2018	Northeastern University, Boston, MA <i>Adjunct Lecturer</i>
2013	Vassar College, Poughkeepsie, NY <i>Visiting Adjunct Professor</i>

REPORTS AND TESTIMONY

- *Aaron Korte, et al., v. Pinnacle Foods Group, LLC* (United States District Court for Southern District of Illinois, Case No. 3:17-cv-00199-SMY-SCW). On behalf of Pinnacle Foods Group, LLC. Expert Report (August 10, 2018).

- *Theodore Broomfield, et al., v. Craft Brew Alliance, Inc., et al.* (United States District Court for Northern District of California, Case No. 5:17-cv-01027-BLF). On behalf of Craft Brew Alliance, Inc. Expert Report (May 4, 2018), Sur-Rebuttal Report (June 12, 2018), and Deposition (June 27, 2018).
- *Irene Cappalli, et. al., v. B.J.'s Wholesale Club, Inc.* (United States District Court for District of Rhode Island, C.A. No. 10-cv-00407). On behalf of B.J.'s Wholesale Club, Inc. Affidavit (December 4, 2013).

SELECTED ANTITRUST CONSULTING

- *SolarCity v. Salt River Project Agricultural Improvement and Power District* (United States District Court for the District of Arizona, Civil Case No. 2:15-cv-00374-DLR). Casework included analyzing anticompetitive concerns arising from unilateral conduct, on behalf of SolarCity (2015-2016).
- *Anderson News, LLC, et al., v. American Media, Inc., et al.* (United States District Court for the Southern District of New York, Civil Case No. 09 Civ. 2227 (PAC)). Casework included analyzing alleged conspiracy among magazine publishers to boycott the distribution services of Anderson News, on behalf of Defendants (2014).
- *In Re: New Motor Vehicles Canadian Export Antitrust Litigation* (United States District Court for the District of Maine, MDL Docket No. 03-md-1532, ALL CASES). Casework included analyzing class certification issues arising from alleged conspiracy among automobile manufacturers to restrict gray market imports of new vehicles from Canada, on behalf of Defendants (2005-2006).

SELECTED OTHER LITIGATION CONSULTING

- *In Re: Oxbow Carbon LLC Unitholder Litigation* (Court of Chancery of the State of Delaware, Consol. C.A. No. 12447-VCL). Casework included determining fair market value of share awards in an executive's compensation package, on behalf of Eric Johnson (2017).
- *James Paul Mooney and Lazy Coyote RV Village, LLC, et al., v. Union Pacific Railroad Company, et al.* (United States District Court for the District of Arizona, Lead Case No. 2:15-cv-01092-DGC); and *In re SFPP Right-of-Way Claims* (United States District Court for the Central District of California, Case No. SACV 15-00718 JVS (DFMx)). Casework included analyzing class certification issues arising from alleged trespassing by pipeline, on behalf of Union Pacific Railroad Company (2016).
- *In Re: Chesapeake Barnett Royalty Litigation* (348th Judicial District Court of Tarrant County, Texas, MDL No. 348-000000-15); and *Petty Business Enterprises, L.P., et al., v. Chesapeake Exploration, LLC* (United States District Court for the Western District of Texas, San Antonio Division, Civil Action No. SA-14-CV-834-XR). Casework included analyzing hedging activities and the economics of royalty determination, on behalf of Chesapeake Energy Corporation (2015-2016).
- *In Re Venoco, Inc., Shareholder Litigation* (Court of Chancery of the State of Delaware, Consol. C.A. No. 6825-CB). Casework included determining the fair market value of an exploration and production company, on behalf of Timothy M. Marquez, et al., and Venoco, Inc. (2014-2015).

OTHER CONSULTING

- *Tuba City Unified School District*, Tuba City, AZ. Casework included analysis of school district cash flows to finance prospective construction project, and presentation to Board of Directors (2015).

PUBLICATIONS

“Solar’s Achilles’ Heel Opens Door to Exclusionary Conduct,” *Law360*, March 30, 2018.

“Rigorous Analysis to Bridge the Inference Gap in Class Certification” (with Steven Peterson), *Journal of Competition Law and Economics*, Vol. 7, March 2011.

“Using Economics to Identify Common Impact in Antitrust Class Certification” (with Steven Peterson), *The Economics Committee Newsletter*, American Bar Association Section of Antitrust Law Economics Committee, Spring 2011.

“Anatomy of Sealed-Bid Auctions” (with Joseph Cavicchi), *Public Utilities Fortnightly*, June 2009.

“Power Procurement: What’s in Your Mix” (with Joseph Cavicchi), *Public Utilities Fortnightly*, November 2006.

PRESENTATIONS

“The MAP Map: Navigating Minimum Advertised Price Policies and Other Resale Issues,” Panelist, American Bar Association, Antitrust Distribution & Franchising Program, June 8, 2018.

“Rigorous Analysis for Class Certification,” Faculty Colloquia, School of Law, Northeastern University, June 13, 2011.

PROFESSIONAL SERVICE

Referee for *The Energy Journal* (2015)

HONORS

University Fellowship, Yale University (2000-2005)

Dissertation Fellowship, Yale University (2004-2005)

Economic Department Fellowship, Yale University (2000-2004)

Cowles Prize, Cowles Foundation, Yale University (May 2001, May 2002, May 2003, May 2004)

Light Fellowship for Japanese Language Study, Yale University (2003)

Falk Fellowship, Yale University (2001-2002)

Phi Beta Kappa, Vassar College (2000)

Brownell Political Thesis Prize, Vassar College (2000)

Blakeley International Economics Thesis Prize, Vassar College (2000)

Wells Fellowship, Vassar College (2000)

General and Departmental Honors, Vassar College (2000)